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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DETAIL OF BUSSINESS

With over 92 years of standing MGF has been a role model for new companies entering the field. MGF gave India its first impression of automobiles, hire purchase for financing the commercial vehicles. MGF commenced its activities with Delhi as a base and to cater to the requirements of valued customers, it expanded its operations to all important cities of the country.

The company diversified into financing earth moving equipments for the construction and mining industries. The company was also involved into merchant banking activities and other areas like corporate advisory services, single point fund management for corporate clients and factoring of debts. It was granted license of Merchant Banker which in view of lesser business procurement was surrendered later on. MGF floated a company with Citicorp Securities and Investments (CSIL), an associate of Citibank, to offer scientifically developed collection systems. MGF Group enjoys a good reputation in the financial market and people manning the operations are known for timely repayment and meeting its financial commitments. The company has impeccable track record of meeting its commitments of repaying deposits and other liabilities in an organized manner and that too without causing compliant whatsoever.

Further inspite of adverse trends prevailing all around including liquidity constraints, the company has been endeavouring its best efforts to ensure that it meets its commitments of repayment of deposits and also reduce total amount outstanding both to the depositors and banks. The company has a sound and healthy asset base. The Company's shares are listed at NSE and Bombay Stock Exchanges. It has made investments in properties, yielding handsome returns.

It is no longer a Non Banking Finance Company(NBFC) as COR has already been surrendered to Reserve Bank of India. The company is engaged in the business of leasing and development of real estate.

