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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Regulation 25(7) of SEBI(LODR) Regulations,2015, as amended, the company arranged & conducted the Familiarization Programme for their Independent Directors about their role, rights, responsibilities in the company, nature of work in which company operates, business model of the company, etc. The familiarization programme is available on the company's website.

The management arranged a session by M/s Jagdish Chand & Co, Chartered Accountants. All the Directors including Independent Directors attended the session. It was carried out under the guidance of Mr. Praveen Jain/Mr.Pawan Kumar , Chartered Accountant, partners of the firm who highlighted the provisions with respect to Directors changing role & responsibility under the Companies Act,2013 and the revised SEBI(LODR) Regulations, which was effective from 2015. Mr. M.K. Madan, Company Secretary updated all the Directors on the company's performance. It was a lively session and there was exchange of questions/ answers which was finally replied by the Chairman.

Mr.Praveen Jain, highlighted budget for 2021-22 and also explained the various requirements of Director's responsibility with emphasis on Internal Financial Control, Audit Committee responsibility, the vigil mechanism, mechanism of whistle blower and overview of changes in Accounting and Auditing relating provisions.

The meeting held on August 26,2021 was attended by Sh. Bharat Kumar, Sh. Onkar Nath Aggarwal and Sh. Karun Pratap Hoon, Independent Directors. Mr. Arun Mitter, Executive Director also joined the session.

