

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfttd@hotmail.com, Website : http://www.mgfttd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

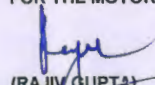
(₹ in Lakhs)

Particulars	Standalone				
	Quarter ended 31-03-2022	Quarter ended 31-12-2021	Quarter ended 31-03-2021	Year ended 31-03-2022	Year ended 31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue From Operations	122.95	123.53	103.86	417.51	211.38
(b) Other Income	51.67	54.05	189.38	208.98	278.47
Total Income	174.62	177.58	293.24	626.49	489.85
2 Expenses					
(a) Employee benefits expense	59.91	61.76	59.55	243.96	252.74
(b) Finance Costs	11.61	12.03	12.45	47.98	62.33
(c) Depreciation and amortisation expense	35.33	35.33	37.89	141.32	128.36
(d) Other expenses	45.99	111.56	(164.59)	370.79	152.18
Total Expenses	152.84	220.68	(54.70)	804.05	595.61
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	21.78	(43.10)	347.94	(177.56)	(105.76)
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	21.78	(43.10)	347.94	(177.56)	(105.76)
6 Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	21.78	(43.10)	347.94	(177.56)	(105.76)
8 Other Comprehensive Income/(Loss)					
(a) Items Not to be reclassified to Profit or Loss	26.01	2.00	0.93	32.01	9.28
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	26.01	2.00	0.93	32.01	9.28
9 Total Comprehensive Income/(Loss) (7+8)	47.79	(41.10)	348.87	(145.55)	(96.48)
10 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet				3,326.31	3471.86
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)					
a) Basic (₹)	0.06	(0.11)	0.90	(0.46)	(0.27)
b) Diluted (₹)	0.06	(0.11)	0.90	(0.46)	(0.27)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Friday, the May 27, 2022 and thereafter approved by the Board of Directors at their meeting held on Friday, the May 27, 2022.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and year ended on March 27, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets. For recognition of revenue for the quarter and year ended March 31, 2022, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising of material changes to the future economic conditions.
- 6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2022 and the published year to date figures upto 3rd quarter i.e. December 31, 2021 of the current year, which were subjected to limited review.
- 8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfttd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: May 27, 2022



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.


CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at March 31, 2022 Audited	As at 31, 2021 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2568.51	2595.42
(b) Investment Property	2854.68	2976.54
(c) Financial Assets		
(i) Investments	728.72	651.74
(ii) Other Financial Assets	39.32	35.25
(d) Deferred Tax Asset (Net)	335.51	335.51
	6526.74	6594.46
Current Assets		
(a) Inventories	11356.16	11356.16
(b) Financial Assets		
(i) Trade Receivables	56.69	59.17
(ii) Cash and Cash Equivalents	4.99	5.25
(iii) Bank Balances other than (ii) above	18.66	17.47
(iv) Other Financial Assets	0.94	1.12
(c) Current Tax Assets (Net)	83.82	125.78
(d) Other Current Assets	9.25	7.97
	11530.51	11572.92
TOTAL ASSETS	18057.25	18167.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1936.36	1936.36
(b) Other Equity	5921.69	6067.24
Total Equity	7858.05	8003.60
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	190.34	170.69
(b) Provisions	130.20	97.07
(c) Other non current Liabilities	3586.33	3604.47
	3906.87	3872.23
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	288.93	383.11
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5955.94	5814.43
(b) Other Current Liabilities	14.44	11.78
(c) Provisions	33.02	82.23
	6292.33	6291.55
TOTAL EQUITY & LIABILITIES	18057.25	18167.38

FOR THE MOTOR & GENERAL FINANCE LIMITED




(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964



Place: New Delhi
Date: May 27, 2022

Standalone Statement of Cash Flows for the Year Ended on 31st March 2022

(All amounts ₹ in lakhs unless stated otherwise)

PARTICULARS	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax and Extraordinary items	(177.56)	(105.76)
Adjustment for:		
Provision for Impairment of Investments	(79.76)	(312.01)
Depreciation of Property, Plant & Equipment & Investment Property	141.32	128.36
Bad Debts Written off	-	1.33
Property, Plant and Equipment written off	7.76	6.79
Loss on sale of Property, Plant and Equipment	-	0.48
Credit Balances written back	-	(114.47)
Other Non Cash Adjustments	29.16	8.01
Interest Expenses	28.33	35.80
Interest on deposits from Bank & others	(2.69)	(17.58)
Operating Profit before Working Capital Changes	(53.44)	(369.05)
Movements in working capital:		
Decrease/(Increase) in Other Financial Assets	0.18	0.15
Decrease/(Increase) in Loans	(4.07)	-
Decrease/(Increase) in Inventories	-	(2059.50)
Decrease/(Increase) in Trade receivables	2.48	64.31
Decrease/(Increase) in Other Current Assets	(1.28)	10.37
(Decrease)/ Increase in Provisions	(16.08)	(9.69)
(Decrease) /Increase in Other Financial Liabilities	156.58	2793.39
(Decrease) /Increase in Other Liabilities	(15.48)	69.94
Cash generated from Operations before Extra Ordinary Items	68.89	499.92
Direct Taxes Paid	(41.96)	(140.25)
Net cash flows from operating activities (A)	110.85	640.17
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Investment Properties	(0.31)	(570.53)
Sale of Property, Plant & Equipment	-	2.00
Sale of Investments	5.63	-
Decrease/(Increase) in Other Bank Balance	(1.19)	(0.94)
Interest Received (Net of Tax Deducted at Source)	2.69	17.58
Net cash flows from/(used in) investing activities (B)	6.82	(551.89)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(94.18)	(55.82)
Interest Expenses	(28.33)	(35.80)
Net cash flows from/(used in) financing activities (C)	(122.51)	(91.62)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(4.84)	(3.34)
Cash and Cash Equivalents - Opening	(6.86)	(3.52)
Cash and Cash Equivalents - Closing	(11.70)	(6.86)
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii) Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.07	0.22
b) Balances with Banks	4.89	4.65
c) Flexi Deposits up to 3 months Original Maturity	0.03	0.38
d) Less: Bank Overdraft	(16.69)	(12.11)
TOTAL	(11.70)	(6.86)
iii) Reconciliation of Liabilities from Financing Activities		
Particulars	Borrowings including Long Term and Short Term Borrowings	
As at 1 April 2020	438.93	
Proceeds	984.58	
Repayment	(1040.40)	
Fair Value Changes	-	
As at 31 March 2021	383.11	
Proceeds	654.53	
Repayment	(748.71)	
Fair Value Changes	-	
As at 31 March 2022	288.93	
iv) Amounts in brackets represent Cash Outflow.		
RAJIV GUPTA Chairman & Managing Director & Chief Executive Officer DIN : 00022964		
 		
Place: New Delhi Date : May 27, 2022		

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ In Lakhs)

Particulars	Consolidated				
	Quarter ended 31-03-2022	Quarter ended 31-12-2021	Quarter ended 31-03-2021	Year ended 31-03-2022	Year ended 31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Revenue From Operations	122.95	123.53	103.86	417.51	211.38
(b) Other Income	51.67	54.05	189.37	208.98	278.47
Total Income	174.62	177.58	293.23	626.49	489.85
2 Expenses					
(a) Employee benefits expense	59.91	61.76	59.56	243.96	252.74
(b) Finance Costs	11.61	12.03	12.45	47.98	62.33
(c) Depreciation and amortisation expense	35.33	35.33	37.89	141.32	128.36
(d) Other expenses	109.78	111.56	(83.65)	434.58	233.12
Total Expenses	216.63	220.68	26.25	867.84	676.55
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(42.01)	(43.10)	266.98	(241.35)	(186.70)
4 Share of profit/(loss) of associates (net of tax)	(8.15)	1.08	(1.46)	(4.31)	(0.67)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(50.16)	(42.02)	265.52	(245.66)	(187.37)
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(50.16)	(42.02)	265.52	(245.66)	(187.37)
8 Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(50.16)	(42.02)	265.52	(245.66)	(187.37)
10 Other Comprehensive Income					
(a) Items Not to be reclassified to Profit or Loss	26.01	2.00	0.93	32.01	9.28
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	7.02	0.12	41.07	7.40	41.44
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	33.03	2.12	42.00	39.41	50.72
11 Total Comprehensive Income (9+10)	(17.13)	(39.90)	307.52	(206.25)	(136.65)
12 Profit/(Loss) attributable to					
Owners of the Parent	(50.16)	(42.02)	265.52	(245.66)	(187.37)
Non Controlling Interests	-	-	-	-	-
13 Other Comprehensive Income attributable to					
Owners of the Parent	33.03	2.12	42.00	39.41	50.72
Non Controlling Interests	-	-	-	-	-
14 Total Comprehensive Income attributable to					
Owners of the Parent	(17.13)	(39.90)	307.52	(206.25)	(136.65)
Non Controlling Interests	-	-	-	-	-
15 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				3,081.60	3,287.85
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)					
(a) Basic (₹)	(0.13)	(0.11)	0.69	(0.63)	(0.49)
(b) Diluted (₹)	(0.13)	(0.11)	0.69	(0.63)	(0.49)

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Friday, the May 27, 2022 and thereafter approved by the Board of Directors at their meeting held on Friday, the May 27, 2022.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 'Consolidated Financial statements' and Ind AS 28 " Investment in associates and joint ventures".

3) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.



4) The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets.

For recognition of revenue for the quarter and year ended March 31,2022, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising of material changes to the future economic conditions.

5) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31,2022 and the published year to date figures upto 3rd quarter i.e. December 31,2021 of the current year, which were subjected to limited review.

6) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jaybharat Credit Limited- 43.45% equity share holding.

7) In case of India Lease Development Limited, an associate of the Company, audited financial results for the quarter and year ended March 31, 2022, have following notes:

– Non-Systemically important Non-Deposit taking Company (Reserve bank) Directions, 2016 with regard to maintenance of Credit Concentration/ Investment norms in respect of lending to one of the Company where these are exceeding the limits and at the year end these limits are not exceeded.

8) In case of Jayabharat Credit Limited, an associate of the Company, share of loss of Rs.11.02 and Rs.37.88 Lakhs for the quarter and year ended March 31, 2022 respectively is not considered in the consolidated financial results due to existing complete impairment in value of investment.

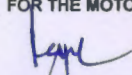
9) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

10) The figures of the last quarter are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended on March 31,2022 and the published year to date figures upto 3rd quarter i.e. December 31,2021 of the current year, which were subjected to limited review.

11) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

12) The above results of the Company are available on the Company's website www.mgfild.com .

FOR THE MÔTOR & GENERAL FINANCE LIMITED


(RA. IV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: May 27, 2022



THE MOTOR & GENERAL FINANCE LIMITED

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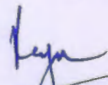
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STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

particulars	As at	March	As at	March
	31, 2022	Audited	31, 2021	Audited
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment		2568.51		2595.42
(b) Investment Property		2854.68		2976.54
(c) Financial Assets				
(i) Investments		582.10		565.82
(ii) Loans		39.32		35.25
(d) Deferred Tax Asset (Net)		237.42		237.42
Total Non-Current Assets		6282.03		6410.45
Current Assets				
(a) Inventories		11356.16		11356.16
(b) Financial Assets		-		-
(i) Trade Receivables		56.69		59.17
(ii) Cash and Cash Equivalents		4.99		5.25
(iii) Other Bank Balances		18.66		17.47
(iv) Other Financial Assets		0.94		1.12
(c) Current Tax Assets (Net)		83.82		125.78
(d) Other Current Assets		9.25		7.97
Total Current Assets		11530.51		11572.92
TOTAL ASSETS		17812.54		17983.37
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		1936.36		1936.36
(b) Other Equity		5676.98		5883.23
Total Equity		7613.34		7819.59
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-		-
(ii) Other Financial Liabilities		190.34		170.69
(b) Other non current Liabilities		3586.33		3604.47
(c) Provisions		130.20		97.07
Total Non-Current Liabilities		3906.87		3872.23
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		288.93		383.11
(ii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises		-		-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		-		-
(iii) Other Financial Liabilities		5955.94		5814.43
(b) Other Current Liabilities		14.44		11.78
(c) Provisions		33.02		82.23
Total Current Liabilities		6292.33		6291.55
TOTAL EQUITY & LIABILITIES		17812.54		17983.37

FOR THE MOTOR & GENERAL FINANCE LIMITED

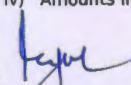



(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00822964

Place: New Delhi
 Date: May 27, 2022



THE MOTOR & GENERAL FINANCE LIMITED
Consolidated Statement of Cash Flows for the Year Ended on 31st March 2022

(All amounts ₹ in lakhs unless stated otherwise)

PARTICULARS	For the year ended on 31st March 2022 (Audited)	For the year ended on 31st March 2021 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax and Extraordinary items	(245.66)	(187.37)
Adjustment for:		
Share of profit/(loss) of associates (net of tax)	4.31	0.67
Provision for Impairment of Investments	(15.97)	(231.08)
Depreciation of Property, Plant & Equipment & Investment Property	141.32	128.36
Bad Debts Written off	-	1.33
Property, Plant and Equipment written off	7.76	6.79
Loss on sale of Property, Plant and Equipment	-	0.48
Credit Balances written back	-	(114.47)
Interest Expenses	28.33	35.80
Interest on deposits from Bank & others	(2.69)	(17.58)
Operating Profit before Working Capital Changes	(82.60)	(377.07)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	0.18	0.15
Decrease /(Increase) in Loans	(4.07)	-
Decrease/(Increase) in Inventories	-	(2059.50)
Decrease/(Increase) in Trade receivables	2.48	64.31
Decrease/(Increase) in Other Current Assets	(1.28)	10.37
(Decrease)/ Increase in Provisions	13.08	(1.68)
(Decrease) /Increase in Other Financial Liabilities	156.58	2793.39
(Decrease) /Increase in Other Liabilities	(15.48)	69.94
Cash generated from Operations before Extra Ordinary Items	68.89	499.91
Direct Taxes Paid	(41.96)	(140.25)
Net cash flows from operating activities (A)	110.85	640.16
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Investment Properties	(0.31)	(570.53)
Sale of Property, Plant & Equipment	-	2.00
Sale of Investments	5.63	-
Decrease /(Increase) in Other Bank Balance	(1.19)	(0.94)
Interest Received (Net of Tax Deducted at Source)	2.69	17.59
Net cash flows from/(used in) investing activities (B)	6.82	(551.88)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(94.18)	(55.82)
Interest Expenses	(28.33)	(35.80)
Net cash flows from/(used in) financing activities (C)	(122.51)	(91.62)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(4.84)	(3.34)
Cash and Cash Equivalents - Opening	(6.86)	(3.52)
Cash and Cash Equivalents - Closing	(11.70)	(6.86)
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii) Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.07	0.22
b) Balances with Banks	4.89	4.65
c) Flexi Deposits up to 3 months Original Maturity	0.03	0.38
d) Less: Bank Overdraft	(16.69)	(12.11)
TOTAL	(11.70)	(6.86)
iii) Reconciliation of Liabilities from Financing Activities		
Particulars	Borrowings including Long Term and Short Term Borrowings	
As at 1 April 2020	438.93	
Proceeds	984.58	
Repayment	(1040.40)	
Fair Value Changes	-	
As at 31 March 2021	383.11	
Proceeds	654.53	
Repayment	(748.71)	
Fair Value Changes	-	
As at 31 March 2022	288.93	
iv) Amounts in brackets represent Cash Outflow.		
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p> RAJIV GUPTA Chairman & Managing Director & Chief Executive Officer DIN : 0022964</p> </div> <div style="width: 45%; text-align: center;">   </div> </div>		
Place: New Delhi Date : May 27, 2022		