

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, GST NO. 07AAACT2356D2ZN

Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

(in Lakhs)

Particulars	Consolidated	
	Year ended	
	31-03-2018 Audited	31-03-2017 Audited
1 Total Income from operations	1,315.51	1,574.89
2 Net Profit / (Loss) for the period (before Tax, Exceptional and or Extraordinary items)	(205.63)	(236.13)
3 Net Profit / (Loss) for the period before Tax (after Exceptional and or Extraordinary items)	(205.63)	(236.13)
4 Net Profit / (Loss) for the period after Tax (after Exceptional and or Extraordinary items.)	(126.84)	(162.79)
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(122.96)	(160.43)
6 Equity Share Capital	1,936.36	1,936.36
7 Reserves (excluding Revaluation Reserve)	4,167.61	4,290.58
8 Earnings Per Share (of ` 10/ each)(for continuing and discounted operations)		
a) Basic (`)	(0.66)	(0.84)
b) Diluted (`)	(0.66)	(0.84)

Reconciliation of the Net Profit for the Quarter and year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

(in Lakhs)

Particulars	Year ended 31-03-2017
Net profit as reported under Previous GAAP	(36.56)
Add / (Less) adjustments for Ind AS	
- Excess Gratuity recognised earlier now rectified	(14.15)
- Impairment of investments excess recognised at	(133.02)
Finance Income/(Expense)- Unwinding of Long Term Borrowings & Security Deposit	(15.35)
Other Expenses	(1.99)
Tax impact	38.28
Net Profit as per Ind AS	(162.79)
Other Comprehensive Income (Net of Taxes)	
Actuarial Gains/(Losses)	1.37
Fair Value of Investments	0.98
Total Comprehensive Income reported as per Ind AS	(160.44)

Particulars	Year ended 3/31/2017
Equity Reconciliation	
Equity Reported under previous GAAP	6460.3
Add/ (Less)	
- Security Deposit Received	29.88
- Non Current Borrowing	71.62
Impairment of Investment excess recognised	400.1
Fair value of Investment	0.29
Tax Impact	(76.23)
Net Equity under Ind AS	6885.96

Notes:

1) The above is an extract of the detailed format of Consolidated Audited Financial Results for the year ended March 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Discloser Requirements) Regulation, 2015. The full format of Consolidated Financial Results are available on the Stock Exchanges at www.bseindia.com, www.nseindia.com and also on the Company's website at www.mgfild.com.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.

3) The consolidated financial statements are prepared in accordance with Ind AS 110 " Consolidated Financial Statements" and Ind AS 28 " Investment in associates and joint ventures."

4) Previous year/ periods figures have been regrouped/reclassified, wherever necessary.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place : New Delhi
Dated : May 28, 2018

THE MOTOR & GENERAL FINANCE LIMITED

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CIN : L74899DL1930PLC000208, GST NO. 07AAACT2356D2ZN

Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2018

(in Lakhs)

Particulars	Standalone				
	Quarter ended		Year ended		
	31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1 Total Income from operations	333.82	282.52	373.65	1,315.51	1,574.89
2 Net Profit / (Loss) for the period (before Tax, Exceptional and or Extraordinary items)	(60.04)	4.88	(185.71)	(165.99)	(101.34)
3 Net Profit / (Loss) for the period before Tax (after Exceptional and or Extraordinary items)	(60.04)	4.88	(185.71)	(165.99)	(101.34)
4 Net Profit / (Loss) for the period after Tax (after Exceptional and or Extraordinary items.)	3.45	4.88	(46.98)	(72.69)	37.39
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	6.01	5.32	(45.85)	(68.82)	39.74
6 Equity Share Capital	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
7 Reserves (excluding Revaluation Reserve)				4,421.94	4,490.76
8 Earnings Per Share (of ` 10/ each)(for continuing and discounted operations)					
a) Basic (`)	0.02	0.03	(0.24)	(0.38)	0.19
b) Diluted (`)	0.02	0.03	(0.24)	(0.38)	0.19

Reconciliation of the Net Profit for the Quarter and year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

(in Lakhs)

Particulars	Quarter ended 3/31/2017	Year ended 31-03-2017
Net profit as reported under Previous GAAP	(123.84)	(34.07)
Add / (Less) adjustments for Ind AS		
- Excess Gratuity expenses recognised earlier now rectified	(14.15)	(14.15)
- Impairment of investments at cost	(0.72)	(0.72)
Finance Income/(Expense)- Unwinding of Long Term Borrowings & Security Deposit	(11.17)	(15.34)
Other Expenses	(0.76)	(1.99)
Tax impact	103.66	103.66
Net Profit as per Ind AS	(46.98)	37.39
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains/(Losses)	0.15	1.37
Fair Value of Investments	0.98	0.98
Total Comprehensive Income reported as per Ind AS	(45.85)	39.74

Particulars	Year ended 3/31/2017
Equity Reconciliation	
Equity Reported under previous GAAP	6995.19
Add/ (Less)	
- Security Deposit Received	29.88
- Non Current Borrowing	71.62
Fair value of Investment	0.29
Tax Impact	(10.85)
Net Equity under Ind AS	7086.13

Notes:

1) The above is an extract of the detailed format of Standalone Audited Financial Results for the quarter and year ended March 31, 2018 and Consolidated Audited Results for the year ended march 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Discloser Requirements) Regulation, 2015. The full format of Standalone and Consolidated Financial Results are available on the Stock Exchanges at www.bseindia.com, www.nseindia.com and also on the Company's website at www.mgfstd.com.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.

3) The figures of the last quarter are the balancing figures in respect of Standalone financial results between audited figures of the financial year ended march 31, 2018 and the published year to date figures upto third quarter i.e. December 31, 2017 of the current year. Also the figures upto the end of the third quarter had been reviewed and not subject to audit.

4) Previous year/ periods figures have been regrouped/reclassified, wherever necessary.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place : New Delhi
Dated : May 28, 2018