

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000206, Email ID : mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23276001-02

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

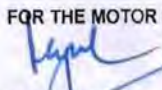
(₹ in Lakhs)

Particulars	Quarter ended 31-12-2018 Unaudited	Quarter ended 30-09-2018 Unaudited	Quarter ended 31-12-2017 Unaudited	Nine Months ended 31-12-2018 Unaudited	Nine Months ended 31-12-2017 Unaudited	Year ended 31-03-2018 Audited
1 Income from Operations						
(a) Revenue From Operations	240.94	253.27	247.76	749.64	808.29	1,055.55
(b) Other Income	31.96	57.43	34.76	125.36	173.40	259.96
Total Income	272.90	310.70	282.52	875.00	981.69	1,315.51
2 Expenses						
(a) Employee benefits expense	73.81	73.13	75.65	220.96	213.70	318.84
(b) Finance Costs	11.00	32.11	44.13	73.34	319.57	389.34
(c) Depreciation and amortisation expense	36.59	36.41	17.56	109.40	73.51	117.35
(d) Other expenses	180.50	162.56	140.30	481.05	480.86	655.97
Total Expenses	301.90	304.21	277.64	884.75	1,087.64	1,481.50
3 Profit / (Loss) before Exceptional Items and Tax (1-2)	(29.00)	6.49	4.88	(9.75)	(105.95)	(165.99)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(29.00)	6.49	4.88	(9.75)	(105.95)	(165.99)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(63.48)
Tax Adjustment(Excess)/Short provision of earlier years	(14.91)	-	-	(14.91)	(29.80)	(29.81)
Total Tax Expenses	(14.91)	-	-	(14.91)	(29.80)	(93.29)
7 Net Profit / (Loss) for the period (5-6)	(14.09)	6.49	4.88	5.16	(76.15)	(72.70)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	1.64	1.64	0.44	4.93	1.31	5.30
(b) Income Tax relating to Item not to be recalssified to Profit or Loss	-	-	-	-	-	(1.43)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be recalssified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	1.64	1.64	0.44	4.93	1.31	3.87
9 Total Comprehensive Income (7+8)	(12.45)	8.13	5.32	10.09	(74.84)	(68.83)
10 Paid -up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						4421.94
12 Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic (₹)	(0.07)	0.03	0.03	0.03	(0.39)	(0.38)
b) Diluted (₹)	(0.07)	0.03	0.03	0.03	(0.39)	(0.38)

Notes:

- The above standalone financial results have been approved by the Audit Committee at their meeting held on February 14, 2019 and thereafter approved by the Board of Directors at their meeting held on February 14, 2019.
- The statutory auditors have carried out a limited review of the results of the company.
- The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind As 108-Operating Segments.
- Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2019.
- Provision for Diminuation in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2019.
- Effective 1 April 2018, the Company has adopted Ind AS 115 Revenue from Contracts with Customers using the cumulative catch-up transition method. The application of Ind AS 115 did not have any significant impact on the financial results of the Company.
- Previous year/ period figures have been regrouped / reclassified, wherever necessary.
- The above results of the Company are available on the Company's website www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 0022964

Place: New Delhi
Date: February 14, 2019



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREENPARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

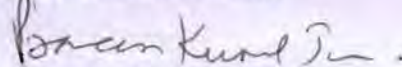
Review Report to
The Board of Directors
The Motor & General Finance Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Motor & General Finance Limited (the 'Company') for the quarter ended and year to date from 1st April, 2018 to 31st December, 2018 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except,
 - i) that provision for taxation and Deferred Tax has not been made
 - ii) Provision for diminution in the value of long term investments has not been made,

as explained in the notes published and as in view of the management, these will be considered in the audited accounts for the year ended March 31, 2019.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants


(Praveen Kumar Jain)
Partner
Membership Number: 085629



Date: February 14, 2019
Place of Signature: New Delhi

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN)