

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Months ended 31-12-2022	Nine Months ended 31-12-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue From Operations	134.65	136.72	123.53	407.06	294.56	417.51
(b) Other Income	56.26	57.95	54.05	190.97	157.31	208.98
Total Income	190.91	194.67	177.58	598.03	451.87	626.49
2 Expenses						
(a) Employee benefits expense	59.14	62.22	61.76	182.60	184.05	243.96
(b) Finance Costs	12.01	11.06	12.03	33.84	36.37	47.98
(c) Depreciation and amortisation expense	31.94	31.98	35.33	95.85	105.99	141.32
(d) Other expenses	135.15	99.93	111.56	349.86	324.80	370.79
Total Expenses	238.24	205.19	220.68	662.15	651.21	804.05
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	6.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	-	2.00	-	6.00	32.01
9 Total Comprehensive Income/(Loss) (7+8)	(47.33)	(10.52)	(41.10)	(64.12)	(193.34)	(145.55)
10 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet						3,326.31
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.51)	(0.46)
b) Diluted (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.51)	(0.46)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Monday, the 13th February, 2023 and thereafter approved by the Board of Directors at their meeting held on Monday, the 13th February, 2023
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and nine months ended on 31st December, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2023. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 8) The above financial results of the Company are available on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: 13th February, 2023



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CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Months ended 31-12-2022	Nine Months ended 31-12-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	134.65	136.72	123.53	407.06	294.56	417.51
(b) Other Income	56.26	57.95	54.05	190.97	157.31	208.98
Total Income	190.91	194.67	177.58	598.03	451.87	626.49
2 Expenses						
(a) Employee benefits expense	59.14	62.22	61.76	182.60	184.05	243.96
(b) Finance Costs	12.01	11.06	12.03	33.84	36.37	47.98
(c) Depreciation and amortisation expense	31.94	31.98	35.33	95.85	105.99	141.32
(d) Other expenses	135.15	99.93	111.56	349.86	324.80	434.58
Total Expenses	238.24	205.19	220.68	662.15	651.21	867.84
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(241.35)
4 Share of profit/(loss) of associates (net of tax)	(0.02)	0.51	1.08	(0.35)	3.84	(4.31)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
10 Other Comprehensive Income						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	6.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	-	-	0.12	-	0.38	7.40
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax)	-	-	2.12	-	6.38	39.41
11 Total Comprehensive Income (9+10)	(47.35)	(10.01)	(39.90)	(64.47)	(189.12)	(206.25)
12 Profit/(Loss) attributable to Owners of the Parent	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to Owners of the Parent	-	-	2.12	-	6.38	39.41
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to Owners of the Parent	(47.35)	(10.01)	(39.90)	(64.47)	(189.12)	(206.25)
Non Controlling Interests	-	-	-	-	-	-
15 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,081.60
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.50)	(0.63)
b) Diluted (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.50)	(0.63)

Notes:

- 1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Monday, the 13th February, 2023 and thereafter approved by the Board of Directors at their meeting held on Monday, the 13th February, 2023.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial statements" and Ind AS 28 "Investment in associates and joint ventures".



3) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

4) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jayabharat Credit Limited- 43.45% equity share holding.

5) In respect of Jayabharat Credit Limited, an associate of the Company, company's share in total comprehensive loss of Rs.39.40 Lakhs for the quarter ended 31st December, 2022 and total comprehensive income of Rs.30.28 lacs for the nine months ended 31st December, 2022 respectively has not considered in the consolidated financial results due to existing complete impairment in value of investment in the associate as on 31st December, 2022.

6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

7) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2023. The effect of the same is not expected to be material.

8) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

9) The above financial results of the Company are available on the on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfild.com.

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(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

DIN : 00022964

Place: New Delhi
Date: 13th February, 2023

