

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

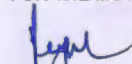
(₹ in Lakhs)

Particulars	Standalone			
	Quarter ended 30-06-2022	Quarter ended 31-03-2022	Quarter ended 30-06-2021	Year ended 31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue From Operations	135.69	122.95	76.51	417.51
(b) Other Income	76.76	51.67	33.07	208.98
Total Income	212.45	174.62	109.58	626.49
2 Expenses				
(a) Employee benefits expense	61.24	59.91	58.04	243.96
(b) Finance Costs	10.77	11.61	12.33	47.98
(c) Depreciation and amortisation expense	31.93	35.33	35.33	141.32
(d) Other expenses	114.78	45.99	97.98	370.79
Total Expenses	218.72	152.84	203.68	804.05
3 Profit / (Loss) before, Exceptional Items and Tax (1-2)	(6.27)	21.78	(94.10)	(177.56)
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(6.27)	21.78	(94.10)	(177.56)
6 Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-
Total Tax Expenses	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(6.27)	21.78	(94.10)	(177.56)
8 Other Comprehensive Income/(Loss)				
(a) Items Not to be reclassified to Profit or Loss	-	26.01	2.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	26.01	2.00	32.01
9 Total Comprehensive Income/(Loss) (7+8)	(6.27)	47.79	(92.10)	(145.55)
10 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet	•			3,326.31
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)				
a) Basic (₹)	(0.02)	0.06	(0.24)	(0.46)
b) Diluted (₹)	(0.02)	0.06	(0.24)	(0.46)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Wednesday, the August 10, 2022 and thereafter approved by the Board of Directors at their meeting held on Wednesday, the August 10, 2022.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter ended on June 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2023. The effect of the same is not expected to be material.
- 7) The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the limited reviewed year - to -date published figures for the nine months period ended December 31, 2021.
- 8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: August 10, 2022



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakhs)

Particulars	Consolidated			
	Quarter ended 30-06-2022	Quarter ended 31-03-2022	Quarter ended 30-06-2021	Year ended 31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Revenue From Operations	135.69	122.95	76.51	417.51
(b) Other Income	76.76	51.67	33.07	208.98
Total Income	212.45	174.62	109.58	626.49
2 Expenses				
(a) Employee benefits expense	61.24	59.91	58.04	243.96
(b) Finance Costs	10.77	11.61	12.33	47.98
(c) Depreciation and amortisation expense	31.93	35.33	35.33	141.32
(d) Other expenses	114.78	109.78	97.98	434.58
Total Expenses	218.72	216.63	203.68	867.84
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional Items and Tax (1-2)	(6.27)	(42.01)	(94.10)	(241.35)
4 Share of profit/(loss) of associates (net of tax)	(0.84)	(8.15)	2.43	(4.31)
5 Profit / (Loss) before, Exceptional Items and Tax (3-4)	(7.11)	(50.16)	(91.67)	(245.66)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(7.11)	(50.16)	(91.67)	(245.66)
8 Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-
Total Tax Expenses	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(7.11)	(50.16)	(91.67)	(245.66)
10 Other Comprehensive Income				
(a) Items Not to be reclassified to Profit or Loss	-	26.01	2.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	-	7.02	0.13	7.40
(d) Items to be reclassified to Profit or Loss	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	33.03	2.13	39.41
11 Total Comprehensive Income (9+10)	(7.11)	(17.13)	(89.54)	(206.25)
12 Profit/(Loss) attributable to Owners of the Parent	(7.11)	(50.16)	(91.67)	(245.66)
13 Other Comprehensive Income attributable to Non Controlling Interests	-	-	-	-
14 Total Comprehensive Income attributable to Owners of the Parent	(7.11)	(17.13)	(89.54)	(206.25)
15 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	3,081.60
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)				
a) Basic (₹)	(0.02)	(0.13)	(0.24)	(0.63)
b) Diluted (₹)	(0.02)	(0.13)	(0.24)	(0.63)

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Wednesday, the August 10, 2022 and thereafter approved by the Board of Directors at their meeting held on Wednesday, the August 10, 2022.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 'Consolidated Financial statements' and Ind AS 28 'Investment in associates and joint ventures'.

3) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

4) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jaybharat Credit Limited- 43.45% equity share holding.

5) In case of Jaybharat Credit Limited, an associate of the Company, share of profit of Rs.27.69 Lakhs for the quarter ended June 30, 2022 is not considered in the consolidated financial results due to erosion of net worth of the associate and complete impairment in value of investment in the associate by the company

6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



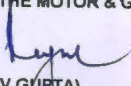
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