

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

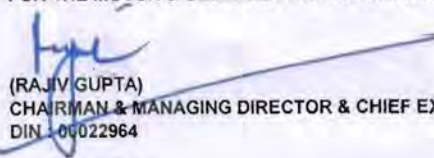
(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Six Months ended 30-09-2021	Six Months ended 30-09-2020	Year ended 31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	94.52	76.51	44.31	171.03	47.81	211.38
(b) Other Income	70.19	33.07	31.68	103.26	51.09	278.48
Total Income	164.71	109.58	75.99	274.29	98.90	489.86
2 Expenses						
(a) Employee benefits expense	64.25	58.04	68.66	122.29	130.85	252.74
(b) Finance Costs	12.01	12.33	16.00	24.34	38.21	62.32
(c) Depreciation and amortisation expense	35.33	35.33	28.86	70.66	57.76	128.36
(d) Other expenses	115.26	97.98	148.66	213.24	231.89	152.18
Total Expenses	226.85	203.68	262.18	430.53	458.71	595.60
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(105.74)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	2.00	2.00	2.78	4.00	5.56	9.28
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	2.00	2.00	2.78	4.00	5.56	9.28
9 Total Comprehensive Income/(Loss) (7+8)	(60.14)	(92.10)	(183.41)	(152.24)	(354.25)	(96.46)
10 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet						3471.86
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.27)
b) Diluted (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.27)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Thursday, the November 11, 2021 and thereafter approved by the Board of Directors at their meeting held on Thursday, the November 11, 2021.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and half year ended on September 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets. For recognition of revenue for the quarter and six months ended September 30, 2021, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising out of material changes to the future economic conditions.
- 6) Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2022. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 0022964

Place: New Delhi
Date: November 11, 2021



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

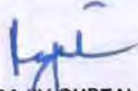
CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at September 30, 2021 Unaudited	As at March 31, 2021 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,586.00	2,595.42
(b) Investment Property	2,915.61	2,976.54
(c) Financial Assets		
(i) Investments	651.75	651.75
(ii) Loans	35.25	35.25
(d) Deferred Tax Asset (Net)	335.51	335.51
	6,524.12	6,594.47
Current Assets		
(a) Inventories	11,356.16	11,356.16
(b) Financial Assets		
(i) Trade Receivables	34.47	59.16
(ii) Cash and Cash Equivalents	25.95	5.25
(iii) Bank Balances other than (ii) above	17.49	17.47
(iv) Other Financial Assets	0.16	1.12
(c) Current Tax Assets (Net)	116.46	125.79
(d) Other Current Assets	7.75	7.96
	11,558.44	11,572.91
TOTAL ASSETS	18,082.56	18,167.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,936.36	1,936.36
(b) Other Equity	5,915.00	6,067.24
Total Equity	7,851.36	8,003.60
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	180.24	170.69
(b) Provisions	99.09	97.07
(c) Other non current Liabilities	3,595.40	3,604.47
	3,874.73	3,872.23
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	350.00	383.11
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5,910.12	5,814.43
(b) Other Current Liabilities	12.44	11.78
(c) Provisions	83.91	82.23
	6,356.47	6,291.55
TOTAL EQUITY & LIABILITIES	18,082.56	18,167.38

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964



Place: New Delhi
Date: November 11, 2021

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002
CIN : L74899DL1930PLC000208, Email ID: mgfhd@hotmail.com, Website : http://www.mgfhd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Six Months ended 30-09-2021	Six Months ended 30-09-2020	Year ended 31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	94.52	76.51	44.31	171.03	47.81	211.38
(b) Other Income	70.19	33.07	31.68	103.26	51.09	278.47
Total Income	164.71	109.58	75.99	274.29	98.90	489.85
2 Expenses						
(a) Employee benefits expense	64.25	58.04	68.66	122.29	130.85	252.75
(b) Finance Costs	12.01	12.33	16.00	24.34	38.21	62.32
(c) Depreciation and amortisation expense	35.33	35.33	28.86	70.66	57.76	128.36
(d) Other expenses	115.26	97.98	148.66	213.24	231.89	233.12
Total Expenses	226.85	203.68	262.18	430.53	458.71	676.55
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(62.14)	(94.10)	(186.19)	(156.24)	(359.81)	(186.70)
4 Share of profit/(loss) of associates (net of tax)	0.33	2.43	0.74	2.76	1.21	(0.67)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(61.81)	(91.67)	(185.45)	(153.48)	(358.60)	(187.37)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(61.81)	(91.67)	(185.45)	(153.48)	(358.60)	(187.37)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(61.81)	(91.67)	(185.45)	(153.48)	(358.60)	(187.37)
10 Other Comprehensive Income						
(a) Items Not to be reclassified to Profit or Loss	2.00	2.00	2.78	4.00	5.56	9.28
(b) Income Tax relating to item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Share of Other Comprehensive income of Associates accounted for using Equity Method	0.13	0.13	0.14	0.26	0.25	41.45
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(e) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	2.13	2.13	2.92	4.26	5.81	50.73
11 Total Comprehensive Income (9+10)	(59.68)	(89.54)	(182.53)	(149.22)	(352.79)	(136.64)
12 Profit/(Loss) attributable to						
Owners of the Parent	(61.81)	(91.67)	(185.45)	(153.48)	(358.60)	(187.37)
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to						
Owners of the Parent	2.13	2.13	2.92	4.26	5.81	50.73
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to						
Owners of the Parent	(59.68)	(89.54)	(182.53)	(149.22)	(352.79)	(136.64)
Non Controlling Interests	-	-	-	-	-	-
15 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						3,287.85
17 Earnings Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.49)
b) Diluted (₹)	(0.16)	(0.24)	(0.48)	(0.40)	(0.93)	(0.49)

- Notes:
- The above consolidated financial results have been approved by the Audit Committee at their meeting held on Thursday, the November 11, 2021 and thereafter approved by the Board of Directors at their meeting held on Thursday, the November 11, 2021.
 - This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial statements" and Ind AS 28 "Investment in associates and joint ventures".
 - The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
 - The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets.
- For recognition of revenue for the quarter and six months ended September 30 2021, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising out of material changes to the future economic conditions.
- The consolidated financial results include the financial results of the following associates:
 - India Lease Development Limited- 31.35% equity share holding
 - Jaybharat Credit Limited- 43.45% equity share holding.
 - In case of India Lease Development Limited, an associate of the Company, unaudited financial results for the quarter and six months ended September 30, 2021, have following notes:
 - Fair Value Changes in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2022. The effect of the same is not expected to be material
 - In case of Jayabharat Credit Limited, an associate of the Company, share of loss of Rs.8.72 and Rs.17.93 Lakhs for the quarter and six months ended September 30, 2021 respectively is not considered in the consolidated financial results due to existing complete impairment in value of investment.
 - Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2022. The effect of the same is not expected to be material.
 - Previous year/ period figures have been regrouped / reclassified, wherever necessary.
 - The above results of the Company are available on the Company's website www.mgfhd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022954

Place: New Delhi
Date: November 11, 2021



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgf ltd@hotmail.com, Website : http://www.mgf ltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

particulars	As at	As at
	September 30, 2021 Unaudited	March 31, 2021 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,586.00	2,595.42
(b) Investment Property	2,915.61	2,976.54
(c) Financial Assets		
(i) Investments	568.85	565.83
(ii) Loans	35.25	35.25
(d) Deferred Tax Asset (Net)	237.42	237.42
Total Non-Current Assets	6,343.13	6,410.46
Current Assets		
(a) Inventories	11,356.16	11,356.16
(b) Financial Assets		
(i) Trade Receivables	34.47	59.16
(ii) Cash and Cash Equivalents	25.95	5.25
(iii) Other Bank Balances	17.49	17.47
(iv) Other Financial Assets	0.16	1.12
(c) Current Tax Assets (Net)	116.46	125.79
(d) Other Current Assets	7.75	7.96
Total Current Assets	11,558.44	11,572.91
TOTAL ASSETS	17,901.57	17,983.37
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,936.36	1,936.36
(b) Other Equity	5,734.01	5,883.23
Total Equity	7,670.37	7,819.59
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	180.24	170.69
(b) Other non current Liabilities	3,595.40	3,604.47
(c) Provisions	99.09	97.07
Total Non-Current Liabilities	3,874.73	3,872.23
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	350.00	383.11
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5,910.12	5,814.43
(b) Other Current Liabilities	12.44	11.78
(c) Provisions	83.91	82.23
Total Current Liabilities	6,356.47	6,291.55
TOTAL EQUITY & LIABILITIES	17,901.57	17,983.37

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
 CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
 DIN : 00022964



Place: New Delhi

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgflltd@hotmail.com, Website : http://www.mgflltd.com, Phone : 23272216-18, 23278001-02

Consolidated Statement of Cash Flows for the Six months ended September 30, 2021

(₹ in Lakhs)

PARTICULARS	For the six months ended on September 30, 2021 Unaudited	For the six months ended on September 30, 2020 Unaudited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (Loss) before tax and Extraordinary items	(153.48)	(358.60)
Adjustment for:		
Share of profit/(loss) of associates (net of tax)	2.76	1.21
Provision for Impairment of Investments	-	-
Depreciation of PPE & Investment Property	70.66	57.76
Security deposit written off	-	-
Bad Debts written off	-	-
Fixed Assets written off	-	-
Loss on sale of Fixed Assets	-	0.56
Credit Balances written back	-	-
Other Non Cash Adjustments	4.00	5.56
Interest Expenses	14.78	21.62
Interest on deposits from Bank & others	(0.74)	(5.83)
Operating Profit before Working Capital Changes	(67.54)	(280.14)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	0.95	0.93
Decrease /(Increase) in Loans	-	-
Decrease/(Increase) in Inventories	-	(49.50)
Decrease/(Increase) in Trade receivables	24.69	18.51
Decrease/(Increase) in Other Current Assets	0.22	0.11
(Decrease)/ Increase in Provisions	3.7	(12.61)
(Decrease) /Increase in Other Financial Liabilities	108.05	175.03
(Decrease) /Increase in Other Liabilities	(8.41)	(19.40)
Cash generated from Operations before Extra Ordinary Items	61.66	(167.07)
Direct Taxes Paid	(9.32)	(56.50)
Net cash flows from operating activities (A)	70.98	(110.57)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.31)	(0.96)
Sale of Fixed Assets	-	1.00
Decrease /(Increase) in Other Bank Balance	(0.01)	(0.47)
Interest Received (Net of Tax Deducted at Source)	0.74	5.83
Net cash flows from/(used in) investing activities (B)	0.42	5.40
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(33.11)	127.9
Interest Expenses	(14.78)	(21.62)
Net cash flows from/(used in) financing activities (C)	(47.89)	106.28
Net increase/(decrease) in cash and cash equivalents (A+B+C)	23.51	1.11
Cash and Cash Equivalents - Opening	(6.86)	(3.52)
Cash and Cash Equivalents - Closing	16.65	(2.41)
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii) Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.34	0.04
b) Balances with Banks	24.41	4.89
c) Flexi Deposits up to 3 months Original Maturity	1.2	3.85
e) Less: Bank Overdraft	(9.30)	(11.19)
TOTAL	16.65	(2.41)

iii) Amounts in brackets represent Cash Outflow.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi

Date: November 11, 2021

