

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

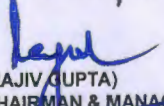
(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Six Months ended 30-09-2022	Six Months ended 30-09-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue From Operations	136.72	135.69	94.52	272.41	171.03	417.51
(b) Other Income	57.95	76.76	70.19	134.71	103.26	208.98
Total Income	194.67	212.45	164.71	407.12	274.29	626.49
2 Expenses						
(a) Employee benefits expense	62.22	61.24	64.25	123.46	122.29	243.96
(b) Finance Costs	11.06	10.77	12.01	21.83	24.34	47.98
(c) Depreciation and amortisation expense	31.98	31.93	35.33	63.91	70.66	141.32
(d) Other expenses	99.93	114.78	115.26	214.71	213.24	370.79
Total Expenses	205.19	218.72	226.85	423.91	430.53	804.05
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(10.52)	(6.27)	(62.14)	(16.79)	(156.24)	(177.56)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(10.52)	(6.27)	(62.14)	(16.79)	(156.24)	(177.56)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(10.52)	(6.27)	(62.14)	(16.79)	(156.24)	(177.56)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	4.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	-	2.00	-	4.00	32.01
9 Total Comprehensive Income/(Loss) (7+8)	(10.52)	(6.27)	(60.14)	(16.79)	(152.24)	(145.55)
10 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet						3,326.31
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.03)	(0.02)	(0.16)	(0.04)	(0.40)	(0.46)
b) Diluted (₹)	(0.03)	(0.02)	(0.16)	(0.04)	(0.40)	(0.46)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Friday, the 11th November, 2022 and thereafter approved by the Board of Directors at their meeting held on Friday, the 11th November, 2022.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and six months ended on 30th September, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2023. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 8) The above financial results of the Company are available on the on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 0022964

Place: New Delhi
Date: 11th November, 2022



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

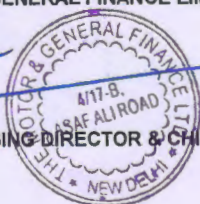
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2561.15	2568.51
(b) Investment Property	2797.52	2854.68
(c) Financial Assets		
(i) Investments	728.72	728.72
(ii) Other Financial Assets	39.32	39.32
(d) Deferred Tax Asset (Net)	335.51	335.51
	6462.22	6526.74
Current Assets		
(a) Inventories	11356.16	11356.16
(b) Financial Assets		
(i) Trade Receivables	38.29	56.69
(ii) Cash and Cash Equivalents	22.04	4.99
(iii) Bank Balances other than (ii) above	2.69	18.66
(iv) Other Financial Assets	0.94	0.94
(c) Current Tax Assets (Net)	113.17	83.82
(d) Other Current Assets	9.31	9.25
	11542.60	11530.51
TOTAL ASSETS	18004.82	18057.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1936.36	1936.36
(b) Other Equity	5904.90	5921.69
Total Equity	7841.26	7858.05
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	199.82	190.34
(b) Provisions	135.41	130.20
(c) Other non current Liabilities	3,578.45	3,586.33
	3913.68	3906.87
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	243.19	288.93
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5954.71	5955.94
(b) Other Current Liabilities	17.66	14.44
(c) Provisions	34.32	33.02
	6249.88	6292.33
TOTAL EQUITY & LIABILITIES	18004.82	18057.25

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022904



Place: New Delhi

Date: 11th November, 2022



THE MOTOR & GENERAL FINANCE LIMITED

Standalone Statement of Cash Flows for the Six months ended on 30th September, 2022

(All amounts ₹ in lakhs unless stated otherwise)

PARTICULARS	For the six months ended on 30th September, 2022 (Unaudited)	For the six months ended on 30th September, 2021 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax and Extraordinary items	(16.79)	(156.24)
Adjustment for:		
Provision for Impairment of Investments	-	-
Depreciation of Property, Plant & Equipment & Investment Property	63.91	70.66
Bad Debts Written off	-	-
Property, Plant and Equipment written off	-	-
Profit/Loss on sale of Property, Plant and Equipment	(19.68)	-
Credit Balances written back	-	-
Interest Expenses	11.16	14.78
Interest on deposits from Bank & others	(0.53)	(0.74)
Operating Profit before Working Capital Changes	38.07	(71.54)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	-	0.95
Decrease /(Increase) in Other financial assets (non current)	-	-
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade receivables	18.40	24.69
Decrease/(Increase) in Other Current Assets	(0.06)	0.22
(Decrease)/ Increase in Provisions	6.51	7.70
(Decrease) /Increase in Other Financial Liabilities	14.33	108.05
(Decrease) /Increase in Other Liabilities	(4.66)	(8.41)
Cash generated from Operations before Extra Ordinary Items	72.59	61.66
Direct Taxes Paid	29.35	(9.32)
Net cash flows from operating activities (A)	43.24	70.98
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Investment Properties	(0.96)	(0.31)
Sale of Property, Plant & Equipment	21.25	-
Sale of Investments	-	-
Decrease /(Increase) in Other Bank Balance	15.97	(0.01)
Interest Received (Net of Tax Deducted at Source)	0.53	0.74
Net cash flows from/(used in) investing activities (B)	36.79	0.42
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(45.74)	(33.11)
Interest Expenses	(11.16)	(14.78)
Net cash flows from/(used in) financing activities (C)	(56.90)	(47.89)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	23.13	23.51
Cash and Cash Equivalents - Opening	(11.70)	(6.86)
Cash and Cash Equivalents - Closing	11.43	16.65

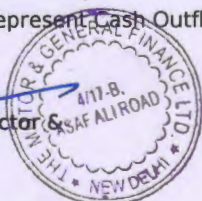
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

ii) Cash and Cash Equivalents Includes:

a) Cash in Hand	0.24	0.34
b) Balances with Banks	5.80	24.41
c) Flexi Deposits up to 3 months Original Maturity	16.00	1.20
d) Less: Bank Overdraft	(10.61)	(9.30)
TOTAL	11.43	16.65

iii) Amounts in brackets represent Cash Outflow.

Rajiv Gupta
RAJIV GUPTA
 Chairman & Managing Director &
 Chief Executive Officer
 DIN : 0022964



Place: New Delhi
 Date: 11th November, 2022



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgflltd@hotmail.com, Website : http://www.mgflltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 30-09-2022	Quarter ended 30-06-2022	Quarter ended 30-09-2021	Six Months ended 30-09-2022	Six Months ended 30-09-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	136.72	135.69	94.52	272.41	171.03	417.51
(b) Other Income	57.95	76.76	70.19	134.71	103.26	208.98
Total Income	194.67	212.45	164.71	407.12	274.29	626.49
2 Expenses						
(a) Employee benefits expense	62.22	61.24	64.25	123.46	122.29	243.96
(b) Finance Costs	11.06	10.77	12.01	21.83	24.34	47.98
(c) Depreciation and amortisation expense	31.98	31.93	35.33	63.91	70.66	141.32
(d) Other expenses	99.93	114.78	115.26	214.71	213.24	434.58
Total Expenses	205.19	218.72	226.85	423.91	430.53	867.84
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(10.52)	(6.27)	(62.14)	(16.79)	(156.24)	(241.35)
4 Share of profit/(loss) of associates (net of tax)	0.51	(0.84)	0.33	(0.33)	2.76	(4.31)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(10.01)	(7.11)	(61.81)	(17.12)	(153.48)	(245.66)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(10.01)	(7.11)	(61.81)	(17.12)	(153.48)	(245.66)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(10.01)	(7.11)	(61.81)	(17.12)	(153.48)	(245.66)
10 Other Comprehensive Income						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	4.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	-	-	0.13	-	0.26	7.40
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	-	2.13	-	4.26	39.41
11 Total Comprehensive Income (9+10)	(10.01)	(7.11)	(59.68)	(17.12)	(149.22)	(206.25)
12 Profit/(Loss) attributable to Owners of the Parent	(10.01)	(7.11)	(61.81)	(17.12)	(153.48)	(245.66)
13 Other Comprehensive Income attributable to Owners of the Parent	-	-	2.13	-	4.26	39.41
14 Total Comprehensive Income attributable to Owners of the Parent	(10.01)	(7.11)	(59.68)	(17.12)	(149.22)	(206.25)
15 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						3,081.60
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.03)	(0.02)	(0.16)	(0.04)	(0.40)	(0.63)
b) Diluted (₹)	(0.03)	(0.02)	(0.16)	(0.04)	(0.40)	(0.63)

Notes:

- 1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Friday, the November 11, 2022 and thereafter approved by the Board of Directors at their meeting held on Friday, the November 11, 2022.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 'Consolidated Financial statements' and Ind AS 28 " Investment in associates and joint ventures".
- 3) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4) The consolidated financial results include the financial results of the following associates:
 - a) India Lease Development Limited- 31.35% equity share holding
 - b) Jayabharat Credit Limited- 43.45% equity share holding.



5) In respect of Jayabharat Credit Limited, an associate of the Company, company's share in total comprehensive loss of Rs.18.56 Lakhs for the quarter ended 30th September, 2022 and total comprehensive income of Rs.9.12 lacs for the six months ended 30th September, 2022 respectively has not considered in the consolidated financial results due to existing complete impairment in value of investment in the associate as on 30th September, 2022.

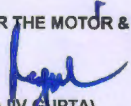
6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

7) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2023. The effect of the same is not expected to be material.

8) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

9) The above financial results of the Company are available on the on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: 11th November, 2022



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfntd@hotmail.com, Website : http://www.mgfntd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

particulars	As at 30th September, 2022 Unaudited	As at March 31, 2022 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2561.15	2568.51
(b) Investment Property	2797.52	2854.68
(c) Financial Assets		
(i) Investments	581.44	582.10
(ii) Loans	39.32	39.32
(d) Deferred Tax Asset (Net)	237.42	237.42
Total Non-Current Assets	6216.85	6282.03
Current Assets		
(a) Inventories	11,356.16	11356.16
(b) Financial Assets	-	-
(i) Trade Receivables	38.29	56.69
(ii) Cash and Cash Equivalents	22.04	4.99
(iii) Other Bank Balances	2.69	18.66
(iv) Other Financial Assets	0.94	0.94
(c) Current Tax Assets (Net)	113.17	83.82
(d) Other Current Assets	9.31	9.25
Total Current Assets	11542.60	11530.51
TOTAL ASSETS	17759.45	17812.54
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1936.36	1936.36
(b) Other Equity	5659.53	5676.98
Total Equity	7595.89	7613.34
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	199.82	190.34
(b) Provisions	135.41	3586.33
(c) Other non current Liabilities	3,578.45	130.20
Total Non-Current Liabilities	3913.68	3906.87
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	243.19	288.93
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5954.71	5955.94
(b) Other Current Liabilities	17.66	14.44
(c) Provisions	34.32	33.02
Total Current Liabilities	6249.88	6292.33
TOTAL EQUITY & LIABILITIES	17759.45	17812.54

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)

CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

DIN : 00022964



Place: New Delhi

Date: 11th November, 2022



THE MOTOR & GENERAL FINANCE LIMITED
Consolidated Statement of Cash Flows for the Six months ended on September 30, 2022

(All amounts in lakhs unless stated otherwise)

PARTICULARS	For the six months ended on 30th September, 2022 (Unaudited)	For the six months ended on 30th September, 2021 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax and Extraordinary items	(17.12)	(153.48)
Adjustment for:		
Share of profit/loss of associates (net of tax)	0.33	(2.76)
Depreciation of Property, Plant & Equipment & Investment Property	63.91	70.66
Profit/Loss on sale of Property, Plant and Equipment	(19.68)	-
Interest Expenses	11.16	14.78
Interest on deposits from Bank & others	(0.53)	(0.74)
Operating Profit before Working Capital Changes	38.07	(71.54)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	-	0.95
Decrease/(Increase) in Trade receivables	18.40	24.69
Decrease/(Increase) in Other Current Assets	(0.06)	0.22
(Decrease)/ Increase in Provisions	6.51	7.70
(Decrease) /Increase in Other Financial Liabilities	14.33	108.05
(Decrease) /Increase in Other Liabilities	(4.66)	(8.41)
Cash generated from Operations before Extra Ordinary Items	72.59	61.66
Direct Taxes Paid	29.35	(9.32)
Net cash flows from operating activities (A)	43.24	70.98
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Investment Properties	(0.96)	(0.31)
Sale of Property, Plant & Equipment	21.25	-
Decrease /(Increase) in Other Bank Balance	15.97	(0.01)
Interest Received (Net of Tax Deducted at Source)	0.53	0.74
Net cash flows from/(used in) investing activities (B)	36.79	0.42
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(45.74)	(33.11)
Interest Expenses	(11.16)	(14.78)
Net cash flows from/(used in) financing activities (C)	(56.90)	(47.89)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	23.13	23.51
Cash and Cash Equivalents - Opening	(11.70)	(6.86)
Cash and Cash Equivalents - Closing	11.43	16.65
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii) Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.24	0.34
b) Balances with Banks	5.80	24.41
c) Flexi Deposits up to 3 months Original Maturity	16.00	1.20
d) Less: Bank Overdraft	(10.61)	(9.30)
TOTAL	11.43	16.65

iii) Amounts in brackets represent Cash Outflow.

RAJIV GUPTA
Chairman & Managing Director &
Chief Executive Officer
DIN : 00022964

Place: New Delhi
Date: 11th November, 2022

