

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lakhs)

Particulars	Standalone				
	Quarter ended 31-03-2021	Quarter ended 31-12-2020	Quarter ended 31-03-2020	Year ended 31-03-2021	Year ended 31-03-2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Revenue From Operations	103.86	59.71	147.22	211.38	569.37
(b) Other Income	189.38	38.01	203.51	278.48	426.81
Total Income	293.24	97.72	350.73	489.86	996.18
2 Expenses					
(a) Employee benefits expense	59.55	62.34	63.73	252.74	267.80
(b) Finance Costs	12.45	11.66	35.54	62.32	76.88
(c) Depreciation and amortisation expense	37.89	32.71	27.90	128.36	129.36
(d) Other expenses	(164.59)	84.88	513.49	152.18	1,063.48
Total Expenses	(54.70)	191.59	640.66	595.60	1,537.52
3 Profit / (Loss) before, Exceptional Items and Tax (1-2)	347.94	(93.87)	(289.93)	(105.74)	(541.34)
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	347.94	(93.87)	(289.93)	(105.74)	(541.34)
6 Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	3.43	-	3.43
Total Tax Expenses	-	-	3.43	-	3.43
7 Net Profit / (Loss) for the period (5-6)	347.94	(93.87)	(293.36)	(105.74)	(544.77)
8 Other Comprehensive Income/(Loss)					
(a) Items Not to be reclassified to Profit or Loss	0.93	2.79	10.46	9.28	10.26
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	0.93	2.79	10.46	9.28	10.26
9 Total Comprehensive Income/(Loss) (9+10)	348.87	(91.08)	(282.90)	(96.46)	(534.51)
10 Paid-up equity share capital (Face Value of ₹ 5/- each) (Refer Note 5)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet				3,471.86	3,568.33
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each) (Refer Note 5)					
a) Basic (₹)	0.90	(0.24)	(0.76)	(0.27)	(1.41)
b) Diluted (₹)	0.90	(0.24)	(0.76)	(0.27)	(1.41)

Notes:

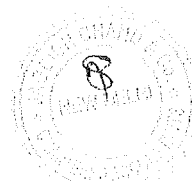
- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Monday, the June 28, 2021 and thereafter approved by the Board of Directors at their meeting held on Monday, the June 28, 2021.
- 2) The standalone financial results for the quarter and year ended on March 31, 2021 have been audited by the statutory auditors of the company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) Company has split face value of equity share to ₹ 5 per share as approved by the shareholders of the company through postal ballot on 30th March, 2020 with record date 22nd June, 2020. As per Ind AS-33 on Earning Per Share, Per Share calculation for all the years/periods presented above are based on new number of equity shares.
- 6) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the operations of the company for the current quarter and year ended on March 31, 2021. The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets.

For recognition of revenue for the quarter and year ended on March 31, 2021, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising of material changes to the future economic conditions.
- 7) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2021 and the published year to date figures upto 3rd quarter i.e. December 31, 2020 of the current year, which were subjected to limited review.
- 8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAVI GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: 28 June 2021



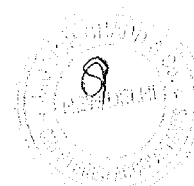
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

particulars	As at	March	As at	March
	31,	31,	31,	2020
	2021	2020	Audited	
	Audited			
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	2,595.42		2,607.12	
(b) Investment Property	2,976.54		2,531.93	
(c) Financial Assets				
(i) Investments	651.75		338.46	
(ii) Loans	35.25		35.25	
(d) Deferred Tax Asset (Net)	335.51		335.51	
Total Non-Current Assets	6,594.47		5,848.27	
Current Assets				
(a) Inventories	11,356.16		9,296.66	
(b) Financial Assets				
(i) Trade Receivables	59.16		124.80	
(ii) Cash and Cash Equivalents	5.25		5.36	
(iii) Bank Balances other than (ii) above	17.47		16.54	
(iv) Other Financial Assets	1.12		1.27	
(c) Current Tax Assets (Net)	125.79		266.03	
(d) Other Current Assets	7.96		18.33	
Total Current Assets	11,572.91		9,728.99	
TOTAL ASSETS	18,167.38		15,577.26	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	1,936.36		1,936.36	
(b) Other Equity	6,067.24		6,163.71	
Total Equity	8,003.60		8,100.07	
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-		-	
(ii) Other Financial Liabilities	170.69		165.35	
(b) Other non current Liabilities	3,604.47		3,642.85	
(c) Provisions	97.07		94.34	
Total Non-Current Liabilities	3,872.23		3,902.54	
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	383.11		438.93	
(ii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises	-		-	
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-		-	
(iii) Other Financial Liabilities	5,814.43		3,023.14	
(b) Other Current Liabilities	11.78		17.93	
(c) Provisions	82.23		94.65	
Total Current Liabilities	6,291.55		3,574.65	
TOTAL EQUITY & LIABILITIES	18,167.38		15,577.26	

FOR THE MOTOR & GENERAL FINANCE LIMITED


 (RAJIV GUPTA)
 CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
 DIN : 00022964



Place: New Delhi
 Date: 28 June 2021

THE MOTOR & GENERAL FINANCE LIMITED

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CIN : L74899DL1930PLC000208, Email ID: mgflltd@hotmail.com, Website : http://www.mgflltd.com, Phone : 23272216-18, 23278001-02

Standalone Statement of Cash Flows

[S III LdK115]

PARTICULARS	For the year ended on March 31, 2021 Audited	For the year ended on March 31, 2020 Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (Loss) before tax and Extraordinary Items	(105.76)	(541.34)
Adjustment for:		
Provision for Impairment of Investments	(312.03)	256.62
Depreciation of PPE & Investment Property	128.36	129.36
Security Deposit written off	-	3.07
Bad Debts Written off	1.34	-
Loss on sale of Fixed Assets	6.79	-
Loss on sale of Fixed Assets	0.48	-
Credit Balances written back	(114.47)	(107.15)
Other Non Cash Adjustments	8.01	11.12
Interest Expenses	35.80	39.34
Interest on deposits from Bank & others	(17.58)	(6.56)
Operating Profit before Working Capital Changes	(369.06)	(215.54)
Movements in working capital:		
Decrease /(Increase) in Other Financial Assets	0.15	0.29
Decrease /(Increase) in Loans	-	3.05
Decrease/(Increase) in Inventories	(2,059.50)	(24.70)
Decrease/(Increase) in Trade receivables	64.31	(119.24)
Decrease/(Increase) in Other Current Assets	10.37	15.84
(Decrease)/ Increase in Provisions	(9.69)	6.57
(Decrease) /Increase in Other Financial Liabilities	2,793.40	272.36
(Decrease) /Increase in Other Liabilities	69.94	125.09
Cash generated from Operations before Extra Ordinary Items	499.92	63.72
Direct Taxes Paid	(140.24)	61.39
Net cash flows from operating activities (A)	640.16	2.33
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(570.54)	(13.42)
Sale of Fixed Assets	2.00	-
Decrease /(Increase) in Other Bank Balance	(0.94)	(13.85)
Interest Received (Net of Tax Deducted at Source)	17.59	6.57
Net cash flows from/(used in) Investing activities (B)	(551.89)	(20.70)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current Borrowing	-	-
Increase/(Decrease) in Current Borrowing	(55.82)	28.64
Interest Expenses	(35.80)	(39.34)
Net cash flows from/(used in) financing activities (C)	(91.62)	(10.70)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(3.35)	(29.07)
Cash and Cash Equivalents - Opening	(3.52)	25.56
Cash and Cash Equivalents - Closing	(6.86)	(3.52)

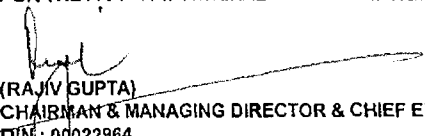
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.22	0.09
b) Balances with Banks	4.65	4.89
c) Flexi Deposits up to 3 months Original Maturity	0.38	0.38
e) Less: Bank Overdraft	(12.11)	(8.88)
TOTAL	(6.86)	(3.52)

iii) Reconciliation of Liabilities from Financing Activities

Particulars	Borrowings including Long Term and Short
As at April 1, 2019	424.11
Proceeds	648.73
Repayment	(633.92)
Fair Value Changes	-
As at March 31, 2020	438.92
Proceeds	984.58
Repayment	(1,040.40)
Fair Value Changes	-
As at March 31, 2021	383.10

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN: 00022964



Place: New Delhi
Date: 28 June 2021

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter ended 31-03-2021	Quarter ended 31-12-2020	Quarter ended 31-03-2020	Year ended 31-03-2021	Year ended 31-03-2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Revenue From Operations	103.86	59.71	147.22	211.38	569.37
(b) Other Income	189.37	38.01	203.51	278.47	426.81
Total Income	293.23	97.72	350.73	489.85	996.18
2 Expenses					
(a) Employee benefits expense	59.56	62.34	63.73	252.75	267.80
(b) Finance Costs	12.45	11.66	35.54	62.32	76.88
(c) Depreciation and amortisation expense	37.89	32.71	27.90	128.36	129.36
(d) Other expenses	-83.65	84.88	358.91	233.12	908.90
Total Expenses	26.25	191.59	486.08	676.55	1,382.94
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	266.98	(93.87)	(135.35)	(186.70)	(386.76)
4 Share of profit/(loss) of associates (net of tax)	(1.46)	(0.42)	(3.37)	(0.67)	40.93
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	265.52	(94.29)	(138.72)	(187.37)	(345.83)
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	265.52	(94.29)	(138.72)	(187.37)	(345.83)
8 Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	3.43	-	3.43
Total Tax Expenses	-	-	3.43	-	3.43
9 Net Profit / (Loss) for the period (7-8)	265.52	(94.29)	(142.15)	(187.37)	(349.26)
10 Other Comprehensive Income					
(a) Items Not to be reclassified to Profit or Loss	0.93	2.79	10.42	9.28	10.26
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	0.00	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	41.07	0.13	-	41.45	(39.46)
(d) Items to be reclassified to Profit or Loss	0.00	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	0.00	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	42.00	2.92	10.42	50.73	(29.20)
11 Total Comprehensive Income (9+10)	307.52	(91.37)	(131.73)	(136.64)	(378.46)
12 Profit/(Loss) attributable to					
Owners of the Parent	265.52	(94.29)	(142.15)	(187.37)	(349.26)
Non Controlling Interests	-	-	-	-	-
13 Other Comprehensive Income attributable to					
Owners of the Parent	42.00	2.92	10.42	50.73	(29.20)
Non Controlling Interests	-	-	-	-	-
14 Total Comprehensive Income attributable to					
Owners of the Parent	307.52	(91.37)	(131.73)	(136.64)	(378.46)
Non Controlling Interests	-	-	-	-	-
15 Paid-up equity share capital (Face Value of ₹ 5/- each) (Refer Note No. 5)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				3,287.85	3,424.49
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each) (Refer Note No. 5)					
a) Basic (₹)	0.69	(0.24)	(0.37)	(0.49)	(0.90)
b) Diluted (₹)	0.69	(0.24)	(0.37)	(0.49)	(0.90)

Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Thursday, the May 20, 2021 and thereafter approved by the Board of Directors at their meeting held on Thursday, the May 20, 2021.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial statements" and Ind AS 28 "Investment in associates and joint ventures".

3) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

4) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the operations of the company for the current quarter and year ended March 31, 2021. The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets.

For recognition of revenue for the quarter and year ended March 31, 2021, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising of material changes to the future economic conditions.

5) Company has split face value of equity share to ₹ 5 per share as approved by the shareholders of the company through postal ballot on 30th March, 2020 with record date 22nd June, 2020. As per Ind AS-33 on Earning Per Share, Per Share calculation for all the years/periods presented above are based on new number of equity shares.

6) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jaybharat Credit Limited- 43.45% equity share holding.

7) In case of India Lease Development Limited, an associate of the Company, unaudited financial results for the quarter and year ended March 31, 2021, have following notes:

--Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 with regard to maintenance of Credit Concentration/ Investment norms in respect of lending to one of the Company where these are exceeding the limits and at the year end these limits are not exceeded.

8) In case of Jayabharat Credit Limited, an associate of the Company, share of loss of Rs.11.74 Lakhs and 33.80 lakh for the quarter and year ended March 31, 2021 respectively is not considered in the consolidated financial results due to existing complete impairment in value of investment.

9) The figures of the last quarter are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended on March 31, 2021 and the published year to date figures upto 3rd quarter i.e. December 31, 2020 of the current year, which were subjected to limited review.

10) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

11) The above results of the Company are available on the Company's website www.mgf ltd.com .

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: 28 June 2021



THE MOTOR & GENERAL FINANCE LIMITED

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Lakhs)

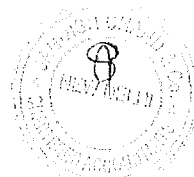
particulars	As at	March	As at	March
	31,	31,	31,	2020
	2021	2021	2020	Audited
	Audited		Audited	
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment		2,595.42		2,607.13
(b) Investment Property		2,976.54		2,531.93
(c) Financial Assets				
(i) Investments		565.83		292.70
(ii) Loans		35.25		35.25
(d) Deferred Tax Asset (Net)		237.42		237.42
Total Non-Current Assets		6,410.46		5,704.43
Current Assets				
(a) Inventories		11,356.16		9,296.66
(b) Financial Assets		-		-
(i) Trade Receivables		59.16		124.80
(ii) Cash and Cash Equivalents		5.25		5.36
(iii) Other Bank Balances		17.47		16.54
(iv) Other Financial Assets		1.12		1.27
(c) Current Tax Assets (Net)		125.79		266.03
(d) Other Current Assets		7.96		18.33
Total Current Assets		11,572.91		9,728.99
TOTAL ASSETS		17,983.37		15,433.42
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		1,936.36		1,936.36
(b) Other Equity		5,883.23		6,019.87
Total Equity		7,819.59		7,956.23
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-		-
(ii) Other Financial Liabilities		170.69		165.35
(b) Other non current Liabilities		3,604.47		3,642.85
(c) Provisions		97.07		94.34
Total Non-Current Liabilities		3,872.23		3,902.54
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		383.11		438.93
(ii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises		-		-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		-		-
(iii) Other Financial Liabilities		5,814.43		3,023.14
(b) Other Current Liabilities		11.78		17.93
(c) Provisions		82.23		94.65
Total Current Liabilities		6,291.55		3,574.65
TOTAL EQUITY & LIABILITIES		17,983.37		15,433.42

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)

CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

DIN : 00022964






Place: New Delhi

Date: 28 June 2021

Consolidated Statement of Cash Flow

(₹ in Lakhs)

PARTICULARS	For the year ended on March 31, 2021 Audited	For the year ended on March 31, 2020 Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (Loss) before tax and Extraordinary items	(187.37)	(345.83)
Adjustment for:		
Share of profit/(loss) of associates (net of tax)	0.67	(40.93)
Provision for Impairment of Investments	(231.08)	102.03
Depreciation of PPE & Investment Property	128.36	129.36
Security deposit written off	-	3.08
Bad Debts written off	1.33	-
Fixed Assets written off	6.79	-
Loss on sale of Fixed Assets	0.48	-
Credit Balances written back	(114.47)	(107.15)
Other Non Cash Adjustments	8.01	11.13
Interest Expenses	35.80	39.34
Interest on deposits from Bank & others	(17.58)	(6.57)
Operating Profit before Working Capital Changes	(369.06)	(215.54)
Movements in working capital:		
Decrease/(Increase) In Other Financial Assets	0.15	0.29
Decrease/(Increase) in Loans	-	3.05
Decrease/(Increase) in Inventories	(2,059.50)	(24.70)
Decrease/(Increase) In Trade receivables	64.31	(119.25)
Decrease/(Increase) in Other Current Assets	10.37	15.84
(Decrease)/ Increase in Provisions	(9.68)	6.57
(Decrease) /Increase In Other Financial Liabilities	2,793.39	272.36
(Decrease) /Increase In Other Liabilities	69.94	125.09
Cash generated from Operations before Extra Ordinary Items	499.92	63.71
Direct Taxes Paid	(140.24)	61.39
Net cash flows from operating activities (A)	640.16	2.32
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(570.54)	(13.42)
Sale of Fixed Assets	2.00	-
Decrease/(Increase) in Other Bank Balance	(0.93)	(13.85)
Interest Received (Net of Tax Deducted at Source)	17.58	6.57
Net cash flows from/(used in) Investing activities (B)	(551.89)	(20.70)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Current Borrowing	(55.82)	28.64
Interest Expenses	(35.80)	(39.34)
Net cash flows from/(used in) financing activities (C)	(91.62)	(10.70)
Net increase/(decrease) In cash and cash equivalents (A+B+C)	(3.35)	(29.08)
Cash and Cash Equivalents - Opening	(3.52)	25.56
Cash and Cash Equivalents - Closing	(6.87)	(3.52)
i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii) Cash and Cash Equivalents Includes:		
a) Cash in Hand	0.22	0.09
b) Balances with Banks	4.65	4.89
c) Flexi Deposits up to 3 months Original Maturity	0.38	0.38
e) Less: Bank Overdraft	(12.11)	(8.87)
TOTAL	(6.86)	(3.51)
iii) Reconciliations of Liabilities from Financing Activities		
Particulars	Borrowings including Long Term and Short Term Borrowings	
As at 31st March, 2019	424.11	
Proceeds	648.73	
Repayment	(633.91)	
Fair Value Changes	-	
Fair Value Changes	438.93	
Proceeds	984.58	
Repayment	(1,040.40)	
Fair Value Changes	-	
Fair Value Changes	383.11	
iv) Amounts in brackets represent Cash Outflow.		
FOR THE MOTOR & GENERAL FINANCE LIMITED		
 (RAJIV GUPTA) CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER DIN : 00022964		
 		
Place: New Delhi Date: 28 June 2021		