

Part I Sl	Particulars	Standalone					Consolidated	
		Quarter ended		Year Ended		Year Ended		
		31.03.2018 Audited	31.12.2017 Reviewed	31.03.2018 Audited	31.03.2018 Audited	31.03.2018 Audited	31.03.2018 Audited	
1	Income from Operations							
	(a) Net Income from Operations	355.58	339.83	334.22	1362.74	1190.59	1382.74	
2	Expenses							
	(a) Employee benefits expense	79.24	72.71	72.84	290.37	259.52	295.37	
	(b) Depreciation expense	24.92	24.94	35.98	90.74	90.14	90.14	
	(c) Rates & Taxes	111.39	50.70	108.59	265.09	177.69	265.09	
	(d) Transport, travelling and motor car expenses	23.02	21.20	21.34	87.47	94.99	87.47	
	(e) Legal & professional charges	23.91	14.38	15.30	79.81	94.81	94.81	
	(f) Rent	1.05	1.04	3.04	4.12	11.81	4.12	
	(g) Amount irrecoverable written off	0.00	0.00	101.13	0.27	101.13	0.27	
	(h) Other Expenses	76.70	104.10	83.09	327.90	348.45	348.45	
	Total Expenses	338.23	289.11	642.31	1149.77	1138.54	1149.77	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	19.33	50.52	(108.09)	232.97	21.05	232.97	
4	Other Income	441.44	49.29	90.88	505.51	808.35	805.51	
5	Provision for NPA/Provision on Investment	(94.40)	-	(214.37)	(94.40)	(94.40)	(94.40)	
6	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)	263.37	99.81	(131.78)	744.08	814.83	744.08	
7	Finance Cost (Interest)	(105.23)	(43.82)	(157.17)	(550.10)	(701.47)	(550.10)	
8	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)	258.14	(44.01)	(188.95)	193.98	(86.64)	193.98	
9	Exceptional Items	0.00	0.00	11.54	0.00	11.64	0.00	
10	Profit/(Loss) from Ordinary Activities before Tax (8+9)	258.14	(44.01)	(177.41)	193.98	(75.00)	193.98	
11	Tax Expense (inclusive of earlier years)	71.40	0.00	96.94	73.50	86.94	73.50	
12	Deferred Tax	50.82	0.00	76.04	20.82	76.04	20.82	
13	Net Profit/(Loss) from Ordinary Activities after Tax (10-11+12)	207.56	(44.01)	(198.31)	141.30	(85.00)	141.30	
14	Extraordinary Items	-	-	-	-	-	-	
15	Net Profit/(Loss) for the period (13-14)	207.56	(44.01)	(198.31)	141.30	(85.00)	141.30	
16	Share of Profit/(Loss) of Associates	3.05	3.05	0.00	0.00	0.00	(125.47)	
17	Net Profit/(Loss) after share of Profit/(Loss) of Associates (15+16)	210.61	(40.96)	(198.31)	141.30	(85.00)	141.30	
18	Plus or Minus Share Capital Face Value Rs. 10/-	1839.38	1839.38	1839.38	1839.38	1839.38	1839.38	
19	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	4433.89	-	4262.70	4433.89	4262.70	4194.35	
19.1	Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted	1.07	(0.23)	(2.05)	0.73	(0.50)	(0.03)	
19.2	Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted	1.07	(0.23)	(2.05)	0.73	(0.50)	(0.03)	

Statement of Assets & Liabilities

Sl No.	PARTICULARS	₹ in Lacs			
		Standalone		Consolidated	
		As at 31.03.2018 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2018 (Audited)
EQUITY AND LIABILITIES					
Shareholders' funds					
	(a) Share capital	1936.36	1936.36	1936.36	1936.36
	(b) Reserves and surplus	7029.26	6808.19	6799.73	6766.34
		8965.62	8744.55	8736.09	8702.70
Non-current liabilities					
	(a) Long-term borrowings	3858.82	4246.22	3976.82	4348.52
	(b) Other long term liabilities	747.68	856.83	747.68	856.95
	(c) Long-term provisions	44.60	87.43	94.80	87.45
		4751.10	5190.48	4799.30	5192.92
Current liabilities					
	(a) Short-term borrowings	643.00	630.30	643.00	630.00
	(b) Other current liabilities	2472.19	2241.17	2472.19	2341.17
	(c) Short-term provisions	68.79	65.11	68.79	65.11
		3183.98	2936.58	3183.98	2936.28
	TOTAL	16850.70	16921.50	16611.37	16823.88
ASSETS					
Non-current assets					
	(a) Fixed assets				
	Tangible assets	2704.30	3795.94	2704.30	2755.59
	Non-current investments	2750.90	2845.30	2511.34	2751.48
	(c) Deferred tax assets (net)	147.09	126.27	147.09	126.37
	(d) Other non-current assets	287.83	310.44	297.83	316.64
		5890.12	6077.95	5660.56	5950.08
Current assets					
	(a) Stock in trade	8,902.26	8,895.73	8,902.26	8,993.73
	(b) Trade receivables	136.31	21.82	139.33	21.82
	(c) Cash and bank balances	350.31	68.77	139.33	68.75
	(d) Short-term loans and advances	1640.00	1738.06	1630.00	1738.00
	(e) Other current assets	106.88	121.88	108.88	121.88
		10955.76	10944.19	10999.79	10844.10
	TOTAL	16850.70	16921.50	16611.37	16823.88




Notes:

- 1 The above audited financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on May 28, 2016.
- 2 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on March 31, 2016 is Rs.1630 lacs (Previous Year ended March 31st, 2015 Rs. 1738 lacs). The Company has taken steps to realise the balance outstanding amount at the earliest.
- 3 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.
- 4 As per provisions of section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financials statements for the first time in the current year. The company has consolidated its associate companies Jayabharat Credit Limited and India Lease Development Limited in which it holds 63.45% and 31.35% using the equity method as mandated by the Accounting standard 23, 'Accounting for Investment in Associates in Consolidated Financial Statements'.
- 5 The figures of the last quarter March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous quarter/ year ended figures have been regrouped/ rearranged where ever considered necessary.
- 7 The Board has not recommended any dividend for the year 2015 -2016.

Place : New Delhi
Dated: May 28, 2016



FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022984